

# CU Wire

MERCER COUNTY COMMUNITY FEDERAL CREDIT UNION

SPRING 2021

## TAKE ADVANTAGE OF OUR SPRING LOAN EVENT

\$6,000 FOR  
36 MONTHS

RATES AS LOW AS:

**4.99%** APR\*

\*Annual Percentage Rate effective 3/1/2021, subject to change. Rates and terms based on credit qualifications and subject to credit approval.

## Give Your Family Room To Grow

A home equity loan (fixed rate) or home equity line of credit (variable rate) can help you utilize your home's value.



### HOME EQUITY LOAN

RATES AS LOW AS **3.25% APR\***  
FOR TERMS UP TO 60 MONTHS

Borrow up to 80% of the value of your home.  
Other rates & terms available up to 15 years.

You'll receive a one-time lump sum loan payout.

### HOME EQUITY LINE OF CREDIT

CURRENT RATE **3.25% APR\***

Borrow up to 80% of the value of your home  
(Variable rate based on Prime Rate + 0).

Borrow from your home as a line of credit.  
You can borrow what you need,  
as you need it, up to your credit limit.

\*Annual Percentage Rates effective 3/1/2021 subject to change. Loans based on creditworthiness, and subject to credit approval.



## USE YOUR CREDIT OR DEBIT CARD TO PAY YOUR BILLS IN BILL PAY

**Take Charge with a New Way to Pay.** Now you can use a credit or debit card to pay your bills through online banking—right from your bill pay account. This new feature can help you improve your cash flow and manage your bills from one central hub. Log into Bill Pay for details.



## LOOKING FOR A NEW CAR THIS YEAR?

*Get the car you want at a rate you'll love!*



NEW & USED  
AUTO LOANS

AS  
LOW  
AS

**2.49%** APR\*

\*Annual Percentage Rate effective 3/1/2021, subject to change. All loans based on creditworthiness and subject to credit approval.



## STUDENT LOANS

Pay for College the Smart Way with the Smart Option Student Loan® by Sallie Mae®.

- Competitive Interest Rates
- Multiple Repayment Options
- No Origination Fee or Prepayment Penalty

For Degree Granting Institutions

Applying is easy – visit our website at [www.mccfcu.org](http://www.mccfcu.org) and click on **LOANS** to apply online.

## STUDENT SERVICES

We have other services available to our college students. If you open a checking account, you can have access to a **Visa debit card and mobile banking plus mobile deposit.**

Students can apply for a **Visa credit card** with a parent or guardian as a co-applicant for unexpected college expenses. Each spring the credit union also sponsors **scholarship awards** for anyone pursuing higher education. Make sure you take advantage of all that your credit union has to offer!

## TRADITIONAL & ROTH IRA

Choose when to save on taxes! This year's tax deadline is April 15, 2021. Until then, you can contribute to an IRA for 2020.

## DIRECT DEPOSIT... SAVE TIME AND MONEY

You can have Social Security, pensions, annuities, military checks, and even IRS refunds deposited directly into your credit union account. You'll need to use the credit union routing number 2433 8496 5 and your account number to set up direct deposit. To verify your credit union account number for electronic deposits, please call either office.



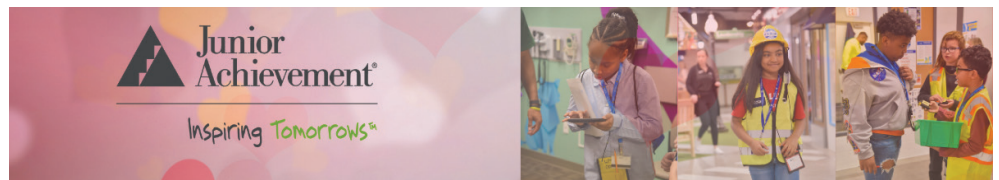
## LOOKING TO BUY A NEW CAR? HERE'S HOW TO SAVE TIME AND MONEY!

Simply visit us online at [www.mccfcu.org](http://www.mccfcu.org) and click on **CU Direct AutoSMART** to start shopping for your next car and get **PRE-APPROVED** for your loan. It's as easy as 1, 2, 3!

- 1. Browse Vehicles** from participating local dealerships through our website.
- 2. Search & Filter Results** on our site to find the best options. You can use the detailed information, photos and cross-shopping tools to compare your favorites.
- 3. Streamline Financing** on our website by connecting with dealers that you know are working with Mercer County Community FCU, and expedite the process when you're ready to visit a dealership.

### Mercer County Community FCU has partnered with the following local auto dealers:

- Bill McCandless Ford
- Gordons Auto Sales, Inc.
- Greenwood Hubbard Chevrolet
- Kufleitner Chrysler Jeep Ram
- Lakeland Chrysler Dodge
- Montrose Buick, GMC, Cadillac
- Phil Fitts Ford, New Castle
- Preston Ford of Sharon
- Preston Auto Group of New Castle
- Shenango Honda
- Taylor Chevrolet Toyota of Hermitage
- Taylor KIA of Hermitage
- Team Lake Road Auto Sales



## CREDIT UNION SUPPORTS JA AUCTION

Mercer County Community FCU supported Junior Achievement's Valentine's themed auction, **raising over \$2,000 for JA** programming in local high schools. Area businesses donated merchandise, artwork, jewelry and gift certificates for the online auction. Funds raised from this event help local students with virtual programming on entrepreneurship, financial literacy, and work readiness.

**Mercer County schools can participate in the Junior Achievement program by contacting the credit union at 724-981-9410.**

## MERCER COUNTY COMMUNITY FCU PARTNERS WITH NEWTEK TO PROVIDE ADDITIONAL BUSINESS SERVICES

Mercer County Community FCU is proud to announce that it has partnered with Newtek Business Services Corp. to offer the following additional business services to small business owners.

- Paycheck Protection Loans (CARES Act – PPP)
- Business Lending
- Merchant Solutions
- Personal/Commercial Insurance
- Payroll, HR, and Employee Benefits Solutions
- Managed Technology
- Managed IT Solutions

Visit the **Products & Services** page on our website at [www.mccfcu.org](http://www.mccfcu.org) for more information.





## 2021 CONTINUING EDUCATION AWARDS

Mercer County Community FCU will present the 21st Annual Continuing Education Awards at the virtual Annual Meeting on Saturday, April 17, 2021. This year's awards, totaling \$6,000, are for the 2021-2022 academic year. Awards are open to any 2021 high school senior who is pursuing an academic, professional or vocational post-high school education at a college, university or accredited trade school. Applicants must be a member of Mercer County Community FCU prior to submitting their application.

The application and submission details can be found on our credit union website at [www.mccfcu.org](http://www.mccfcu.org) or by visiting either credit union location.

**Please remember to submit your application to the credit union by April 5, 2021.**

## LAST YEAR'S CONTINUING EDUCATION AWARD WINNERS

### \$1,000 Recipients



**Alexandria Anderson**  
Wilmington Area  
High School



**Dylan Evans**  
Reynolds Jr./Sr.  
High School



**Ja'Mia Jackson**  
Sharon  
High School



**Justin Kurelko**  
Sharpsville Area  
High School



**Ellis Law**  
Hickory  
High School

### \$500 Recipients



**Nicole Lynn Bornick**  
Mercer Area  
High School



**Allie McMahon**  
Sharon  
High School



**Tanner Niemann**  
Conneaut Area  
High School

In support of continuing education for youth in our community, the **Mercer County Community FCU** scholarship awards program began in 2000 and has since awarded over \$94,000 to area students pursuing an academic, professional, or vocational post-high school education.

## MERCER COUNTY COMMUNITY FCU ENCOURAGES YOUTH TO BE CREDIT UNION SAVERS

In April, Mercer County Community FCU is celebrating Youth Month, a program that encourages kids to develop healthy saving habits by making savings fun and exciting. The official theme this year is **"Be a credit union saver and your savings will never go extinct."**

As your credit union, we want to assure you that we are here to help your children throughout their financial journey. This Jurassic theme makes saving for the future fun and helps younger members appreciate the importance of putting money aside.



## DID YOU KNOW?

You can set up account alerts on your mobile banking app to receive notifications such as daily balance and loan payment alerts. Also, be sure to check the news tab for the latest credit union news and events.

## SAVINGS RATE SCHEDULE

January 1, 2021

	Minimum To Open	Rate	APY*
Share Savings**	\$5.00	.05%	.05%
Holiday Club	\$5.00	.05%	.05%
Vacation Club	\$5.00	.05%	.05%
Checking**	None	.05%	.05%

(\*\*For savings \$50 minimum daily balance required to earn stated APY. For checking minimum daily balance of \$100 required to earn stated APY.)

IRA Shares			
Traditional & Roth	\$500	.50%	.50%

Share Certificates (CDs)	Minimum to earn APY	Rate	APY*
6 Month	\$1,000	0.20%	0.20%
12 Month	\$1,000	0.30%	0.30%
24 Month	\$1,000	0.40%	0.40%

\*APY - Annual Percentage Yield  
Rates subject to change.

Federally Insured by NCUA.

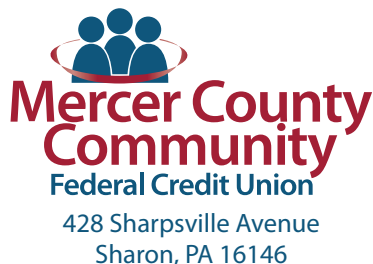
## FEE SCHEDULE

January 1, 2021

Services	Fee
Overdraft	\$25.00/Item
NSF	\$25.00/Item
Copy of Check	\$5.00/Copy
Returned Item	\$15.00/Item
Stop Payment	\$15.00/Request
Personal Checks	Prices vary depending on style.

Other Services	Fee
Account Activity Printout	\$2.00/Printout
Account Reconciliation	\$20.00/Hour
Account Research/Verification	\$20.00/Hour
Cashier's Check	\$5.00/Check
Deposited Item Return	\$15.00/Item
Dormant Account	\$1.00/Month after 1 Year
Money Order	\$1.00/Money Order
Non-Member Check Cashing	\$5.00/Item
Notary	No Fee
Official Check	\$1.00/Check
Returned Mail	\$2.00/Item
Signature Guarantee (Medallion)	\$5.00/Each
VISA Card Replacement	\$7.00/Card
VISA Gift Card	\$3.00/Card
Wire Transfer (Incoming)	\$5.00/Transfer
Wire Transfer (Outgoing)	\$15.00/Transfer
Wire Transfer (International)	\$30.00/Transfer
Account Closure	\$5.00/If closed within 90 days
Foreign Check Processing (Foreign Bank fees will also apply)	\$25.00/Item
Account Escheat	\$25.00/Account
Levy/Garnishment/Court Order (Attorney fees will also apply)	\$25.00/Account
IRA Transfer (To another institution)	\$25.00/Account

\*The rates and fees appearing in this schedule are accurate as of the last dividend declaration date.



PRSRT STD  
U.S. POSTAGE  
**PAID**  
SCP GROUP

#### **SHARON:**

428 Sharpsville Avenue, Sharon, PA 16146  
phone 724.342.2246 fax 724.342.1670  
toll free 866.384.0594

#### **LOBBY HOURS:**

Monday - Friday 9am - 5pm

#### **EXTENDED DRIVE-THRU HOURS:**

Friday 9am - 5:30pm

#### **HERMITAGE:**

559 N. Hermitage Road, Hermitage, PA 16148  
phone 724.981.9410 fax 724.981.9412  
toll free 866.384.0244

#### **LOBBY HOURS:**

Monday - Friday 9am - 5pm

#### **EXTENDED DRIVE-THRU HOURS:**

Friday 9am - 5:30pm

Saturday 9am - Noon

**WWW.MCCFCU.ORG**  
**CONTACT@MERCFCU.ORG**

**Routing #2433 8496 5**  
**Federally Insured By NCUA.**



Surcharge-Free  
ATM Network

## **64<sup>TH</sup> ANNUAL MEETING** *JOIN US VIRTUALLY*

**SATURDAY, APRIL 17, 2021 • 2PM**

Each year we host an Annual Meeting to give our members the opportunity to learn about all that's happening at our credit union. You'll hear committee reports, a review of the past year's financial information, and this year's Continuing Education Award winners will be announced.

**MARK YOUR CALENDARS AND CHECK OUR WEBSITE FOR MORE INFORMATION.**

## **SYSTEM UPGRADE PLANNED IN 2021**



As we look ahead in 2021, and the technology that is critical for credit unions to provide desired financial services, we are taking steps to upgrade our technology to better serve you for years to come.

In order to thrive in today's financial world, you need 24/7 access to your financial information. Within the next few months, we'll

be sending you information about important system upgrades happening this summer that will allow you to better connect with your credit union.

**Watch your mail and visit our website for ongoing updates.**

## **CANDIDATES FOR BOARD OF DIRECTORS ANNOUNCED**

Currently there are two positions open for the Mercer County Community FCU Board of Directors, each with a three year term. The Nominating Committee has announced its nominations for these board positions. The nominees are: Laura Kubyako and Ed Zipay. Both candidates are currently serving on our Credit Union Board of Directors and have agreed to continue to serve if elected. If the nominees run unopposed, an election will not be necessary. Election results will be announced at the Annual Meeting.

## **HOLIDAY CLOSINGS**

**Easter Holiday** • April 3  
**Memorial Day** • May 31  
**Independence Day** • July 5  
**Labor Day** • September 6  
**Columbus Day** • October 11  
**Veterans Day** • November 11  
**Thanksgiving** • November 25  
**Christmas Eve** • December 24  
**Christmas** • December 25