

CU Wire

MERCER COUNTY COMMUNITY FEDERAL CREDIT UNION

FALL 2020



GET YOUR CREDIT UNION LOAN AT THE DEALER

At Mercer County Community FCU, we want to help our members save time and money when shopping for their next vehicle.

Our CU Direct partnership with local dealerships allows you to get the same great loan rates as you would if you came to one of our branches.

The dealer takes care of forwarding all your loan documents directly to us and the loan is serviced entirely by us.

Participating auto dealers include:

- Bill McCandless Ford
- Greenwood Hubbard Chevrolet
- Gordons Auto Sales, Inc.
- Kufleitner Chrysler Jeep Ram
- Lakeland Chrysler Dodge
- Montrose Buick-GMC-Cadillac
- Phil Fitts Ford
- Preston Auto Group
- Shenango Honda
- Taylor Chevrolet Toyota
- Taylor Kia
- Team Lake Road Auto Sales

For current loan rates and details, visit us online at www.mccfcu.org.



A MESSAGE TO OUR CREDIT UNION FAMILY

As your credit union, we continue to monitor the latest updates regarding the Coronavirus and want you to know we are here for you as we always have been.

We encourage you to use our drive-thrus that are operating during normal business hours, or our ATMs, available 24/7. You can also call our offices to set up an appointment to see a loan officer, add an account, or open an IRA. If you don't currently use mobile banking, now is a good time to initiate this feature from your home banking screen and download our mobile app.

If you've been financially impacted by this pandemic, our staff is prepared to discuss your options and help guide you through these uncertain times. We have certified financial counselors available to provide guidance and help you make the best decisions for your financial well-being. We are also offering emergency loans, and extension of first payment due dates for many of our loans.

We at Mercer County Community FCU are proud to be a part of your lives and are honored by the trust you place in us. We're not only thinking about your financial security, but your health as well. Our number one priority is protecting the health and safety of our members and our employees who are here to serve you.

Please take care of yourself and those around you, and do not hesitate to contact us for any assistance.

Sincerely wishing you the best of health,

Sandi Carangi, CEO
Mercer County Community FCU

Protect Yourself from Cyber Scams

Scammers are taking advantage of fears surrounding the Coronavirus. They're using fake emails, texts, and social media posts to get your personal information and take your money. It's important to note that if we reach out to you, **we will NEVER ask for confidential information such as your account number, personal identification number (PIN) or other account information.**



FALL LOAN SPECIAL

\$6,000 FOR 36 MONTHS
RATES AS LOW AS:

4.99%
APR*

*Annual Percentage Rate effective 10/1/2020 subject to change. Rates and terms based on credit qualifications and subject to credit approval. Federally insured by NCUA.



STRESS-FREE CAR SHOPPING

Need a new car but want to limit trips to the dealership? AutoSMART is a free online resource, on our credit union website, that has all the tools you need to find your perfect car.

- ✓ **Search inventory online**
Research over 2.7 million new and used cars, trucks and SUVs.
- ✓ **Customize your options**
Select features, view photos and compare specs.
- ✓ **Build your own car**
Search for your ideal ride based on personal preferences.
- ✓ **Estimate your trade-in value**
Discover how much your current car is worth.
- ✓ **Get pre-approved**
Shop with confidence with the option to be pre-approved for a credit union loan.

Visit us online at www.mccfcu.org and click on CU Direct AutoSmart for complete car-shopping at your fingertips.



CU COMMUNITY SHRED DAY

Helping to protect our member's personal information, Mercer County Community FCU will be offering shredding services for our members on **Saturday, October 17, 2020**.

Shred-It will have an on-site shredder truck and an employee of the company to do the shredding. For your protection, we recommend any sensitive materials containing social security or account numbers, or cancelled checks should be shredded.



WHEN: Saturday, October 17, 2020
9:00 AM-12:00 PM

WHERE: Sharon Office Parking Lot
428 Sharpsville Avenue

You can include any type of paper or file folders,

no need to remove staples, paper clips, rubber bands or small binders. Please do not bring cardboard, old newspapers, telephone books, hard copy books, plastics, metals, or hazardous materials. Thank you!

Fall For Great Rates

NEW AND USED AUTO LOANS

AS LOW AS **2.99%** APR*

*Annual Percentage Rate effective 10/1/2020. Subject to change. All loans based on credit worthiness and subject to credit approval.

MAKE YOUR HOME SPARKLE THIS HOLIDAY SEASON WITH A **HOME EQUITY LOAN**

AS LOW AS **3.25%** APR*

FOR TERMS UP TO 60 MONTHS OTHER RATES AND TERMS AVAILABLE

*Annual Percentage Rate effective 10/1/2020, subject to change. Loans based on creditworthiness and subject to credit approval.

MERCER COUNTY COMMUNITY FCU RECEIVES 5-STAR SUPERIOR RATING

Mercer County Community Federal Credit Union has been recognized on its achievement of a 5-Star Superior Rating by BauerFinancial, Inc., the Nation's Premier Bank and Credit Union Rating Firm. Earning this 5-Star rating indicates Mercer County Community FCU closed out calendar year 2019 excelling in areas of capital adequacy, earnings, asset quality and much more.

"On behalf of Mercer County Community FCU, we are honored to earn BauerFinancial's top 5-Star rating," reflects Sandi Carangi, CEO. "Because credit unions are formed by people with common ground to begin with, employees and members already have commonalities we can build on. This partnership allows our credit union to work with our members through every life stage. Doing this well is how Mercer County Community FCU remains financially safe and sound."

Mercer County Community FCU was established in 1957 and has been working side by side with its members for 63 years, helping bring success to the members and to the credit union.



MERCER COUNTY COMMUNITY FCU SUPPORTS CHILDREN'S MIRACLE NETWORK MIRACLE JEANS DAY



Credit Union employees participated in Children's Miracle Network's Miracle Jeans Day on Wednesday, September 9, 2020. Employees from the Hermitage and Sharon offices made donations so they could wear jeans along with their "Credit Unions for Kids" t-shirts to show their support. A \$500 check from the credit union was presented to Akron Children's Hospital.

INTERNATIONAL CREDIT UNION DAY

ON OCTOBER 15, CREDIT UNIONS
AROUND THE WORLD WILL CELEBRATE.

On Thursday, October 15, Mercer County Community FCU will join over 85,000 credit unions on six continents with more than 270 million members in celebration of International Credit Union (ICU) Day®.

Each year we come together to raise awareness about what it means for members around the world to have a credit union as their financial partner. This year's global health crisis has been trying for many communities around the world, but credit unions stayed true to their cooperative principles and stepped up during this time of economic uncertainty. Hope is a global resource that everyone has a right to feel and experience. This year's ICU Day theme "Inspiring hope for a global community" reflects how credit unions contribute to a brighter future by providing financial empowerment to people all over the world through financial services, education and support.



REFRESH YOUR FINANCES

Consolidate your debt with our **2.99% APR Visa Credit Card Balance Transfer Offer**. Now is the time to transfer your high interest credit card balances to a Mercer County Community FCU Visa Credit Card. Take advantage of our low **2.99%** Annual Percentage Rate for the first 6 billing cycles on balance transfers. This offer is available through December 31, 2020.

*Terms and conditions apply. Availability based on creditworthiness. Contact one of our loan officers for more details. After the 6-month promotion, rate will convert to current **9.49%** Annual Percentage Rate.*

SAVINGS RATE SCHEDULE

October 1, 2020

	Minimum To Open	Rate	APY*
Share Savings**	\$5.00	.05%	.05%
Holiday Club	\$5.00	.05%	.05%
Vacation Club	\$5.00	.05%	.05%
Checking**	None	.05%	.05%
<i>(**For savings \$50 minimum daily balance required to earn stated APY. For checking average daily balance of \$100 required to earn stated APY.)</i>			
IRA Shares			
Traditional & Roth	\$500	.50%	.50%
Share Certificates (CDs)	Minimum to earn APY	Rate	APY*
6 Month	\$1,000	.20%	.20%
12 Month	\$1,000	.30%	.30%
24 Month	\$1,000	.40%	.40%

*APY – Annual Percentage Yield
Rates subject to change.

Federally Insured by NCUA.

FEE SCHEDULE

October 1, 2020

Services	Fee
Overdraft	\$25.00/Item
NSF	\$25.00/Item
Copy of Check	\$5.00/Copy
Returned Item	\$15.00/Item
Stop Payment	\$15.00/Request
Personal Checks	Prices vary depending on style.
Other Services	Fee
Account Activity Printout	\$2.00/Printout
Account Reconciliation	\$20.00/Hour
Account Research/Verification	\$20.00/Hour
Cashier's Check	\$5.00/Check
Deposited Item Return	\$15.00/Item
Dormant Account	\$1.00/Month after 1 Year
Money Order	\$1.00/Money Order
Non-Member Check Cashing	\$5.00/Item
Notary	No Fee
Official Check	\$1.00/Check
Returned Mail	\$2.00/Item
Signature Guarantee (Medallion)	\$5.00/Each
VISA Card Replacement	\$7.00/Card
VISA Gift Card	\$3.00/Card
Wire Transfer (Incoming)	\$5.00/Transfer
Wire Transfer (Outgoing)	\$15.00/Transfer
Wire Transfer (International)	\$30.00/Transfer
Account Closure	\$5.00/If closed within 90 days
Foreign Check Processing (Foreign Bank fees will also apply)	\$25.00/Item
Account Escheat	\$25.00/Account
Levy/Garnishment/Court Order (Attorney fees will also apply)	\$25.00/Account
IRA Transfer (To another institution)	\$25.00/Account

*The rates and fees appearing in this schedule are accurate as of the last dividend declaration date.



**Mercer County
Community
Federal Credit Union**
428 Sharpsville Avenue
Sharon, PA 16146

PRSRT STD
U.S. POSTAGE
PAID
SCP GROUP



SHARON:

428 Sharpsville Avenue, Sharon, PA 16146
phone 724.342.2246 fax 724.342.1670
toll free 866.384.0594

LOBBY HOURS (by appointment):
Monday - Friday 9am - 5pm

EXTENDED DRIVE-THRU HOURS:
Friday 9am - 5:30pm

HERMITAGE:

559 N. Hermitage Road, Hermitage, PA 16148
phone 724.981.9410 fax 724.981.9412
toll free 866.384.0244

LOBBY HOURS (by appointment):
Monday - Friday 9am - 5pm

EXTENDED DRIVE-THRU HOURS:
Friday 9am - 5:30pm

WWW.MERCOMFCU.ORG
CONTACT@MERCOMFCU.ORG

Routing #2433 8496 5
Federally Insured By NCUA.



SAVE THE DATE! 2021 ANNUAL MEETING • Saturday, April 17, 2021 at the Park Inn by Radisson, West Middlesex, PA

HOLIDAY LOAN SPECIAL
\$6,000 FOR 36 MONTHS

RATES AS
LOW AS

4.99%*
APR



*Annual Percentage Rate effective October 1, 2020 subject to change. Rates and terms based on credit qualifications and subject to credit approval. Call the Credit Union for specific rate and term qualifications.

HOLIDAY CLOSINGS 2020

Columbus Day • October 12
Veterans Day • November 11
Thanksgiving • November 26 & 27

Christmas Eve • Closing at 1:00pm
Christmas • December 25
New Year's Eve • Closing at 1:00pm
New Year's Day • January 1, 2021

DORMANT ACCOUNT REMINDER

Please be sure to keep your account active by initiating at least one transaction per year. Accounts are considered dormant and assessed a dormant account fee of \$1.00 per month when no activity has taken place after one year. Please contact the credit union to ensure that your account remains active.

By law, our credit union is required to transfer (escheat) funds from inactive accounts to the PA State Treasury after three years of inactivity. For this reason, we want to keep all member accounts active. Please call the credit union if you have any questions.

2020 HOLIDAY CLUBS

Holiday Club funds will be available in your checking account on October 1, 2020. If you do not have a checking account, the money will transfer to your share (savings) account.

OPEN YOUR 2021 HOLIDAY CLUB

Starting October 1, 2020, you may deposit to a Holiday Club for 2021. Make your deposits by payroll deduction, direct deposit, monthly transfers, or visit the office.



GIVE THE PERFECT CHRISTMAS GIFT

VISA Gift Cards from the Credit Union are also perfect for graduations, weddings, anniversaries, birthdays or any occasion.

