

CU Wire

MERCER COUNTY COMMUNITY FEDERAL CREDIT UNION

SPRING 2020



DOES SPRING ☀️
HAVE YOU
THINKING OF
A NEW CAR?

Apply now and get a
\$25 GAS CARD with
your new car!



AUTO LOANS

WITH
RATES AS
LOW AS: **2.99%** APR*

*Annual Percentage Rate effective 3/1/2020, subject to change. All loans based on creditworthiness and subject to credit approval. Minimum of \$10,000 loan to receive \$25 gas card. Limited time offer.

Refresh Your Home for Spring

A home equity loan (*fixed rate*) or home equity line of credit (*variable rate*) can help you utilize your home's value.

Plus, for a limited time receive a
\$100 HOME DEPOT GIFT CARD*
with your approved loan.

HOME EQUITY LOAN

RATES AS LOW AS **3.25% APR***
FOR TERMS UP TO 60 MONTHS

Borrow up to 80% of the value of your home.
Other rates & terms available up to 15 years.

You'll receive a one-time lump sum loan payout.

HOME EQUITY LINE OF CREDIT

CURRENT RATE **4.75% APR***

Borrow up to 80% of the value of your home
(Variable rate based on Prime Rate + 0).

Borrow from your home as a line of credit.
You can borrow what you need,
as you need it, up to your credit limit.



*Annual Percentage Rates effective 3/1/2020 subject to change. Loans based on creditworthiness, and subject to credit approval. Minimum loan of \$15,000 to qualify for \$100 Home Depot gift card. Home Depot is not a sponsor of this promotion. The Home Depot is a registered trademark of Home Depot Product Authority, LLC. Call for details.

TAKE ADVANTAGE OF OUR SPRING LOAN EVENT

— \$6,000 FOR 36 MONTHS —

RATES AS LOW AS: **4.99%** APR*

*Annual Percentage Rate effective 3/1/2020, subject to change.
Rates and terms based on credit qualifications and subject to credit approval.



STUDENT LOANS

Pay for College the Smart Way with the Smart Option Student Loan® by Sallie Mae®.

- Competitive Interest Rates
- 3 Repayment Options
- No Origination Fee

For Degree Granting Institutions

Applying is easy – visit our website at www.mccfcu.org and click on **LOANS** to apply online.

STUDENT SERVICES

We have other services available to our college students. If you open a checking account, you can have access to a **Visa debit card and mobile banking plus mobile deposit.**

Students can apply for a **Visa credit card** with a parent or guardian as a co-applicant for unexpected college expenses. Each spring the credit union also sponsors **scholarship awards** for anyone pursuing higher education. Make sure you take advantage of all that your credit union has to offer!

TRADITIONAL & ROTH IRA

Choose when to save on taxes!
This year's tax deadline is April 15, 2020. Until then, you can contribute to an IRA for 2019.

DIRECT DEPOSIT... SAVE TIME AND MONEY

You can have Social Security, pensions, annuities, military checks, and even IRS refunds deposited directly into your credit union account. You'll need to use the credit union routing number 2433 8496 5 and your account number to set up direct deposit. To verify your credit union account number, please call either office.



LOOKING TO BUY A NEW CAR? HERE'S HOW TO SAVE TIME AND MONEY!

Simply visit us online at www.mccfcu.org and click on **CU Direct AutoSMART** to start shopping for your next car and get **PRE-APPROVED** for your loan. It's as easy as 1, 2, 3!

- 1. Browse Vehicles** from participating local dealerships through our website.
- 2. Search & Filter Results** on our site to find the best options. You can use the detailed information, photos and cross-shopping tools to compare your favorites.
- 3. Streamline Financing** on our website by connecting with dealers that you know are working with Mercer County Community FCU, and expedite the process when you're ready to visit a dealership.

Mercer County Community FCU has partnered with the following local auto dealers:

- Apostolakis Honda
- Bill McCandless Ford
- Gordons Auto Sales, Inc.
- Greenwood Hubbard Chevrolet
- Lakeland Chrysler Dodge
- Montrose Buick, GMC, Cadillac
- Phil Fitts Ford, New Castle
- Preston Ford
- Preston Toyota
- Shenango Honda
- Taylor Chevrolet Toyota of Hermitage
- Taylor KIA of Boardman & Hermitage
- Team Lake Road Auto Sales



CREDIT UNION INVESTS \$1,000 IN JUNIOR ACHIEVEMENT



Mercer County Community Federal Credit Union recently donated \$1,000 to Junior Achievement of Western PA to support Financial Literacy efforts in Mercer County. Erin Sekerak and Kiara Carniewski from Junior Achievement of Western PA accepted the check from credit union CEO, Sandi Carangi, and members of the staff. In 2019, the credit union provided financial lessons to over 500 local high school students.

After participating in the JA program, students were able to recognize the fundamental elements of their personal finances, through saving and investing; credit and risk management; and budgeting.

Mercer County schools can participate in the Junior Achievement program by contacting the credit union at 724-981-9410.

COURTESY PAY – OVERDRAFT PROTECTION

Courtesy Pay is a non-contractual overdraft protection service we offer to members with an eligible checking account. As long as you maintain your checking account in good standing, we may cover checks, automatic bill payments, and other debit transactions up to an approved limit of \$500. Courtesy Pay does not guarantee that Mercer County Community FCU will pay your insufficient items. However, if you should have an overdraft, your account will be charged the standard Non-Sufficient Funds (NSF) fee of \$25.

With Courtesy Pay, our intention is to provide you with another resource to help you manage your occasional cash shortfall. *If you would also like overdraft coverage for your ATM withdrawals and everyday debit card purchases, simply ask us by calling 724-981-9410.*

2020 CONTINUING EDUCATION AWARDS

Mercer County Community Federal Credit Union will present the 20th Annual Continuing Education Awards at the Annual Dinner Meeting on Saturday, April 18, 2020. The awards total \$5,000 and are for the 2020-2021 academic year. Awards are open to any 2020 high school senior who is pursuing an academic, professional or vocational post-high school education at a college, university or accredited trade school. Applicants must be a member of Mercer County Community FCU prior to submitting their application.

The application and submission details can be found on the credit union website at www.mccfcu.org or by visiting either credit union location.

Please remember to submit your application to the credit union by April 3, 2020.

LAST YEAR'S CONTINUING EDUCATION AWARD WINNERS



(Pictured left to right) Ed Zipay, Board Chairman of Mercer County Community FCU; Award winners: Claire Marie Toth, Jordan Peidle, Gabrielle Lucas and Emily Drda. Credit Union Board Treasurer Laura Kubyako and Sandi Carangi, CEO of Mercer County Community FCU. Not pictured: Gavin Eberlin

MERCER COUNTY COMMUNITY FCU ENCOURAGES YOUTH TO DEVELOP HEALTHY SAVING HABITS

In April, Mercer County Community FCU is celebrating **Youth Month**, a program that encourages kids to develop healthy saving habits by making savings fun and exciting. The official theme this year is "Money Magic! Share, Spend and Save at Your Credit Union". Several whimsical characters help kids learn concepts, such as:

- ✦ **Save** is represented by a piggy bank named Penny who is always dreaming of the future.
- ✦ **Spend** is represented by a flamingo named Pinky who seizes the day and celebrates life with an occasional treat.
- ✦ **Share** is represented by a unicorn named Hope who spreads joy by helping others.
- ✦ **Invest** is represented by a bear named Benny who thinks about the future and invests at the credit union.
- ✦ **Budget** is represented by a penguin named Prudence who pays bills on time and keeps a spreadsheet of necessary expenses.



Be sure to stop by the credit union during the month of April for special youth activities and giveaways!

SAVINGS RATE SCHEDULE

January 1, 2020

	Minimum To Open	Rate	APY*
Share Savings**	\$5.00	.20%	.20%
Holiday Club	\$5.00	.20%	.20%
Vacation Club	\$5.00	.20%	.20%
Checking**	None	.10%	.10%

(**For savings \$50 minimum daily balance required to earn stated APY. For checking average daily balance of \$100 required to earn stated APY.)

IRA Shares			
Traditional & Roth	\$500	1.50%	1.50%
Share Certificates (CDs)			
	Minimum to earn APY	Rate	APY*
6 Month	\$1,000	0.75%	0.75%
12 Month	\$1,000	1.00%	1.00%
24 Month	\$2,500	1.25%	1.25%
36 Month	\$2,500	1.50%	1.50%

*APY – Annual Percentage Yield
Rates subject to change.

Federally Insured by NCUA.

FEE SCHEDULE

January 1, 2020

Services	Fee
Overdraft	\$25.00/Item
NSF	\$25.00/Item
Copy of Check	\$5.00/Copy
Returned Item	\$15.00/Item
Stop Payment	\$15.00/Request
Personal Checks	Prices vary depending on style.

Other Services	Fee
Account Activity Printout	\$2.00/Printout
Account Reconciliation	\$20.00/Hour
Account Research/Verification	\$20.00/Hour
Cashier's Check	\$5.00/Check
Deposited Item Return	\$15.00/Item
Dormant Account	\$1.00/Month after 1 Year
Money Order	\$1.00/Money Order
Non-Member Check Cashing	\$5.00/Item
Notary	No Fee
Official Check	\$1.00/Check
Returned Mail	\$2.00/Item
Signature Guarantee (Medallion)	\$5.00/Each
VISA Card Replacement	\$7.00/Card
VISA Gift Card	\$3.00/Card
Wire Transfer (Incoming)	\$5.00/Transfer
Wire Transfer (Outgoing)	\$15.00/Transfer
Wire Transfer (International)	\$30.00/Transfer
REG D Excess Transfers/ACH (Applies to Savings Only)	\$1.00/Each after 6 per month
Account Closure	\$5.00/If closed within 90 days
Foreign Check Processing (Foreign Bank fees will also apply)	\$20.00/Item
Account Escheat	\$25.00/Account
Levy/Garnishment/Court Order (Attorney fees will also apply)	\$25.00/Account
IRA Transfer (To another institution)	\$25.00/Account

*The rates and fees appearing in this schedule are accurate as of the last dividend declaration date.



428 Sharpsville Avenue
Sharon, PA 16146

PRSRT STD
U.S. POSTAGE
PAID
SCP GROUP

SHARON:

428 Sharpsville Avenue, Sharon, PA 16146
phone 724.342.2246 fax 724.342.1670
toll free 866.384.0594

LOBBY HOURS:

Monday - Friday 9am - 5pm

EXTENDED DRIVE-THRU HOURS:

Friday 9am - 5:30pm

HERMITAGE:

559 N. Hermitage Road, Hermitage, PA 16148
phone 724.981.9410 fax 724.981.9412
toll free 866.384.0244

LOBBY HOURS:

Monday - Friday 9am - 5pm

EXTENDED DRIVE-THRU HOURS:

Friday 9am - 5:30pm

Saturday 9am - Noon

WWW.MERCOMFCU.ORG
CONTACT@MERCOMFCU.ORG

Routing #2433 8496 5
Federally Insured By NCUA.



Surcharge-Free
ATM Network

63RD ANNUAL DINNER MEETING... JOIN US

SATURDAY, APRIL 18, 2020

PARK INN BY RADISSON SHARON-RT. 18 & I-80

3377 NEW CASTLE RD., WEST MIDDLESEX, PA 16159

CASH BAR: 6:00 PM DINNER: 6:30 PM

Each year we host an Annual Meeting to give our members the opportunity to learn about all that's happening at our credit union. You'll hear committee reports, a review of the past year's financial information, and you'll meet this year's Continuing Education Award winners.

MARK YOUR CALENDARS AND BE SURE TO SEND YOUR RESERVATIONS TODAY!

ANNUAL DINNER RESERVATION

COST OF DINNER: Members - \$10.00 Non-Members (Guests) - \$20.00

SELECTIONS: (#1) Stuffed Chicken Breast or (#2) Grilled Pork Chop

Please reserve (please print):

		MEMBER	NON-MEMBER
Name _____	Choice _____	<input type="checkbox"/>	<input type="checkbox"/>
Name _____	Choice _____	<input type="checkbox"/>	<input type="checkbox"/>
Name _____	Choice _____	<input type="checkbox"/>	<input type="checkbox"/>
Name _____	Choice _____	<input type="checkbox"/>	<input type="checkbox"/>

Please mail or drop off your reservations with the correct amount to the credit union by Friday, April 10, 2020.

CANDIDATES FOR BOARD OF DIRECTORS ANNOUNCED

Currently there are two positions open for the Mercer County Community FCU Board of Directors, each with a three year term. The Nominating Committee has announced its nominations for these board positions. The nominees are: Dave Burich and Bob Lucas. Both candidates are currently serving on our Credit Union Board of Directors and have agreed to continue to serve if elected. If the nominees run unopposed, an election will not be necessary. Election results will be announced at the Annual Meeting.

HOLIDAY CLOSINGS

Easter Holiday • April 11
Memorial Day • May 25
Independence Day • July 4
Labor Day • September 7
Columbus Day • October 12
Veterans Day • November 11
Thanksgiving • November 26
Christmas Eve • December 24 (closing at 1pm)
Christmas • December 25