Special Loan Deferral Skip-a-Pay



- ✓ Take advantage of our Skip-a-Pay program.
- ✓ It's easy to apply.

details.

✓ Simply complete the form below and return it to us by mail or drop it off at the credit union (drive-thru or night deposit box).

Special Loan Deferral Skip-a-Pay Guidelines

- 1. Loans cannot be past due. New loans (less than 3 months) and emergency loans are not eligible.
- 2. Only one month for each loan can be skipped.
- 3. Application and approval required for each loan.
- Applications should be received at least five business days prior to loan due date.
 Interest will continue to accrue on unpaid balances through skipped payment period.

Special Loan Deferral Skip-a-Pay Application Account # Skip: Loan Payment Amount: _____ May or April **or** Skip: Loan Payment Amount: _____ April **or** How is your loan paid? (circle one) Cash/Check Payroll Deduction Internal Transfer Signature **For Credit Use Only** Account # Suffix Joint Signature (if applicable) Skipped payments do not extend the term of any credit Pay Code insurance policy you may have obtained through the credit union as part of your loan. Next Due _____ By signing above, you authorize the Credit Union to extend Process Date the due date of your final loan payment by one month. Interest will continue to accrue on unpaid balances through Fee (Special - No fee) skipped payment period. New loans not eligible. Loans paid Advance Due Date Payroll through ACH/direct deposit require extra processing. Call for

Return the completed application by mail to Mercer County Community Federal Credit Union, 559 N. Hermitage Rd, Hermitage, PA 16148. If you have any questions, please call (724) 981-9410.